

Planned gifts are the ultimate way to show your support for BLO. Individuals who choose to honor BLO by including us in your estate plans become members of our Goldovsky Society. If you are considering including BLO in any of your estate plans or already have, please let us know!

Boston Lyric Opera encourages anyone considering a planned gift to consult their lawyer or financial advisor to discern which options are best for you.

BEQUESTS

A bequest is a gift made through your living will or trust, and is the most common type of planned gift. You can include BLO in your will as the recipient of a set dollar amount or a percentage of your estate.

DONOR ADVISED FUNDS

People with donor advised funds may have the opportunity to recommend the balance of their funds go to a charity of their choice at the time of their passing.

GIFTS OF RETIREMENT PLAN ASSETS

Donors can make BLO the beneficiary of part or all of their retirement plan accounts, such as a 401(k) or IRA. Gifts of retirement plan assets may help a donor's heirs avoid income or estate tax on these assets, and as a nonprofit, BLO receives these monies tax-free.

If you are 70 1/2 years old or older, you may also be able to utilize the Charitable IRA Rollover, or qualified charitable distribution (QCD), to give to BLO. Donors may give up to \$100,000 per year directly from their IRAs to the charity of their choice.

LIFE INSURANCE POLICIES

Donors can designate BLO as the beneficiary of their life insurance policy at the time of their passing.

CHARITABLE LEAD TRUST

Donors may create a charitable lead trust managed by themselves or their advisors. This trust pays the chosen charity annually during the donor's lifetime or for a set number of years. The remaining assets are then given back to the donor or their beneficiaries without gift and estate taxes.

CHARITABLE REMAINDER TRUST

A charitable remainder trust is an irrevocable trust managed by the donor and/or their advisor. This trust allows the donor to choose beneficiaries of an annual income stream for up to 20 years. At the end of this period or once the donor passes on, the specified charity receives the remaining assets.

If you have any questions about building your legacy with BLO, please contact Sarah Blume, Director of Major Gifts, 617.702.8974 or sblume@blo.org.